

Exhibit 1

North Nelson Water District



**KENTUCKY  
PUBLIC SERVICE COMMISSION**

**Linda C. Bridwell**  
Executive Director

A handwritten signature in blue ink that reads "Linda C. Bridwell".

EFFECTIVE

**7/1/2022**

PURSUANT TO 807 KAR 5:011 SECTION 9 (1)

FOR North Nelson Water District

P.S.C. KY. NO. 1

Fifteenth Revised SHEET NO. 1

CANCELLING P.S.C. KY. NO. 1

fourteenth SHEET NO. 1

Louisville Water Company

**CONTENTS**

The title page and pages 1 through 8 inclusive are effective as of the date shown thereon. Original and revised pages as named below contain all changes from the original tariff that are in effect on the date thereof.

<u>Page</u>	<u>Number of Revisions</u>
Tariff Title Page	Original
1	Fifteenth Revised (T)
2	Original
3	Original
4	Original
5	Fifteenth Revised (T)
6	Original
7	Original
8	Original

DATE OF ISSUE March 30, 2022

Month / Date / Year

DATE EFFECTIVE July 1, 2022

Month / Date / Year

ISSUED BY [Signature]

(Signature of Officer)

TITLE Vice President and Treasurer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. N/A DATED N/A

**KENTUCKY  
PUBLIC SERVICE COMMISSION**

**Linda C. Bridwell  
Executive Director**

*Linda C. Bridwell*

**EFFECTIVE**

**7/1/2022**

**PURSUANT TO 807 KAR 5:011 SECTION 9 (1)**

FOR North Nelson Water District

P.S.C. KY. NO. 1

Fifteenth Revised SHEET NO. 5

CANCELLING P.S.C. KY. NO. 5

fourteenth SHEET NO. 5

Louisville Water Company

CONTENTS

4. Rates and Payments

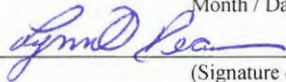
LWC agrees to charge LWC's wholesale rate identified in Rule 6.03 of the Board of Water Works Rules and Regulations of \$2.02 plus \$0.44 elevated service area surcharge for a total of \$2.46 per thousand gallons of water, plus a flat monthly service charge of \$373.30, and \$871.04 per month. This wholesale rate will increase, effective July 1, 2022 to \$2.07 plus \$0.48 elevated service area surcharge for a total (I) of \$2.55 per thousand gallons of water, plus a flat monthly service charge of \$150.24, and (D) \$350.56 per month. The parties acknowledge that LWC's wholesale water rate may be (D) adjusted annually by the Board of Water Works. The parties acknowledge the LWC wholesale rate is determined by LWC's rate-making methodology, and that LWC's rate-making methodology is a reasonable basis for the annual rate adjustments both NNWD and LWC expect during the term of this wholesale water contract. That methodology requires that the wholesale rate be determined by allocating the following components:

- a) Operating Expenses:
- b) Depreciation Expenses:
- c) Return on Plant Investment:

Less expenses common to only retail customers.

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TITLE Vice President and Treasurer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION  
IN CASE NO. N/A DATED N/A

<b>KENTUCKY PUBLIC SERVICE COMMISSION</b>
<b>Linda C. Bridwell</b> Executive Director

<b>EFFECTIVE 7/1/2022</b> PURSUANT TO 807 KAR 5:011 SECTION 9 (1)